



MORNING MANTRA



Daily Derivatives & Market Report

NOV 13, 2023



Indian equity benchmarks witnessed lackluster session on Monday as both Sensex and Nifty ended below their crucial 65,000 and 19,450 marks, respectively. Traders were on sidelines ahead of Consumer price index (CPI) data, slated to be release later in the day. Meanwhile, decelerated growth in India's industrial production also dampened investors sentiments. Selling was witnessed in IT and TECK sector's stocks, while traders were seen piling positions in Metal and Energy sector stocks. The broader indices, the BSE Mid cap index and Small cap index ended mixed on Monday.

Markets made negative start and extended their losses as the data released by the National Statistical Office (NSO) showed that growth in the Index of Industrial Production (IIP) cooled to a three-month low of 5.8 per cent in September from 10.3 per cent in August, on the back of moderation across all sub-sectors and use-based categories. Besides, a private report said that Foreign Portfolio Investors (FPIs) selling spree continued as they dumped Indian equity worth over Rs 5,800 crore this month so far on rising interest rates and geopolitical tensions in the Middle East. This came after such investors withdrew Rs 24,548 crore in October and Rs 14,767 crore in September, data with the depositories showed. Markets remained lower in afternoon session, as traders were cautious as Fitch Ratings said the geopolitical uncertainty from the conflict in Middle East could upend countries' inflation and growth calculations, leading to a higher than expected inflation for India as well. It stated higher oil prices would lead to higher-than-expected inflation rates in 2024, followed by corrections in 2025. Turkiye sees the highest percentage point rise in forecast inflation, followed by India and Poland. However, the India and Poland's relative increases would be much large. Indices continued to reel under selling pressure till the end amid concerns about interest rates and the impact of higher borrowing costs on global economic growth. Traders overlooked report that the Income Tax department said the provisional figures of Direct Tax collections up to November 09, 2023 in current financial year (FY24) continue to register steady growth.

On the global front, European markets were trading higher aided by healthcare, with investors awaiting a slew of data throughout the week for clarity on the economic outlook as major central banks talk up restrictive monetary policies. Asian markets ended mostly in green as investors took their lead from Wall Street's Friday rally, shrugging off a Moody's downgrade to the U.S. credit outlook. Back home, Union Minister for Micro, Small and Medium Enterprises (MSMEs) Narayan Rane has said that the MSME sector has achieved a significant milestone by generating over 15 crore employment opportunities.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64933.87	-325.58	-0.50
NIFTY	19443.55	-82.00	-0.42
MIDCAP	32817.65	34.31	0.10
SMLCAP	38814.07	-2.01	-0.01
BSEFMC	18840.85	-73.21	-0.39
AUTO	37304.14	10.98	0.10
POWER	4617.31	8.52	0.18
REALTY	5253.51	-18.03	-0.34
BSE IT	31305.68	-243.26	-0.77
BANKEX	49655.55	-112.37	-0.23
OIL GAS	19249.13	-28.92	-0.15
METAL	23526.07	272.78	1.17
INDIA VIX	11.19	-0.16	-1.41

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1119	1351	63
BSE	1742	2084	149

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5037	4892	3
NSE CASH	59909	58529	2
NSE F&O	31482163	12810289	146

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.96	3.41	1.40
SENSEX	23.00	3.34	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5614	4783	830
FII	5991	7236	(1244)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1934.89	1318.66	616
Index Options	1782339.46	1800684.07	(18345)
Stock Futures	10919.20	11016.78	(98)
Stock Options	16117.29	15770.65	347

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.04
BANK NIFTY	1.00	1.01

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.78	105.78	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.283	7.300	-0.23
USA	4.674	4.627	1.01

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1938.14	0.83	0.04
Silver	22.05	-0.18	-0.82
Crude-Oil	77.17	0.00	0.00
Brent-Crude	81.38	-0.05	-0.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.31	-0.02	-0.03
28 NOV-23 EUR-INR	89.10	0.05	0.05
28 NOV-23 GBP-INR	102.07	0.25	0.24
28 NOV-23 JPY- INR	55.11	-0.11	-0.20

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19444	19371	19407	19451	19487	19531
SENSEX	64934	64664	64799	64988	65123	65312
NIFTY FUTURES	19497	19435	19466	19501	19532	19566
BANK NIFTY	43891	43558	43725	43848	44014	44137
CNX IT	30636	30436	30536	30673	30773	30910
CNX MIDCAP	41010	40673	40841	40953	41121	41232
CNX SMALLCAP	13610	13377	13494	13561	13678	13746
INDIA VIX	11.19	9.98	10.58	11.11	11.71	12.24

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 15-11-2022

CHAMBLFERT, DELTACORP, HINDCOPPER,
IBULHSGFIN, MANAPPURAM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

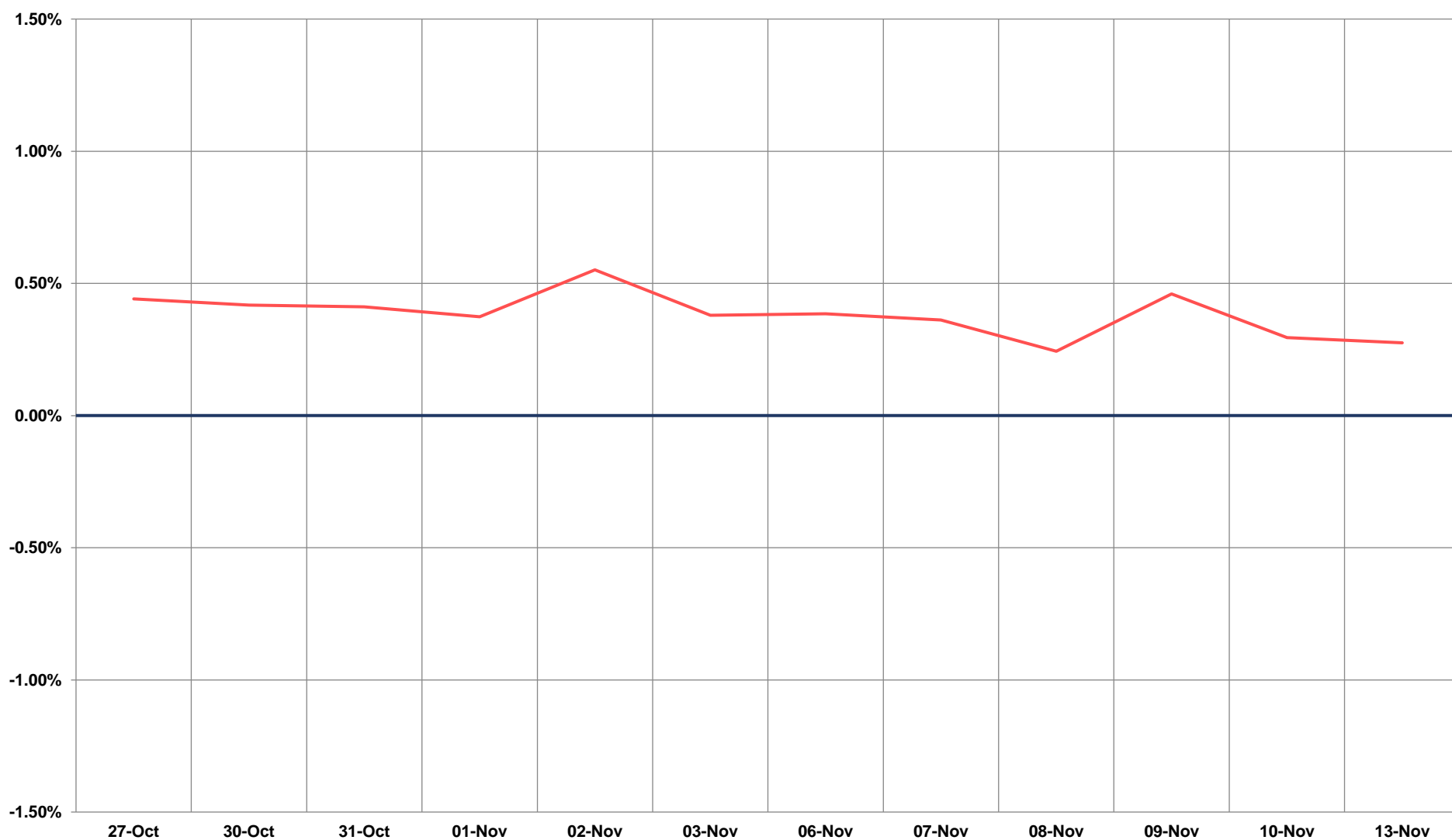
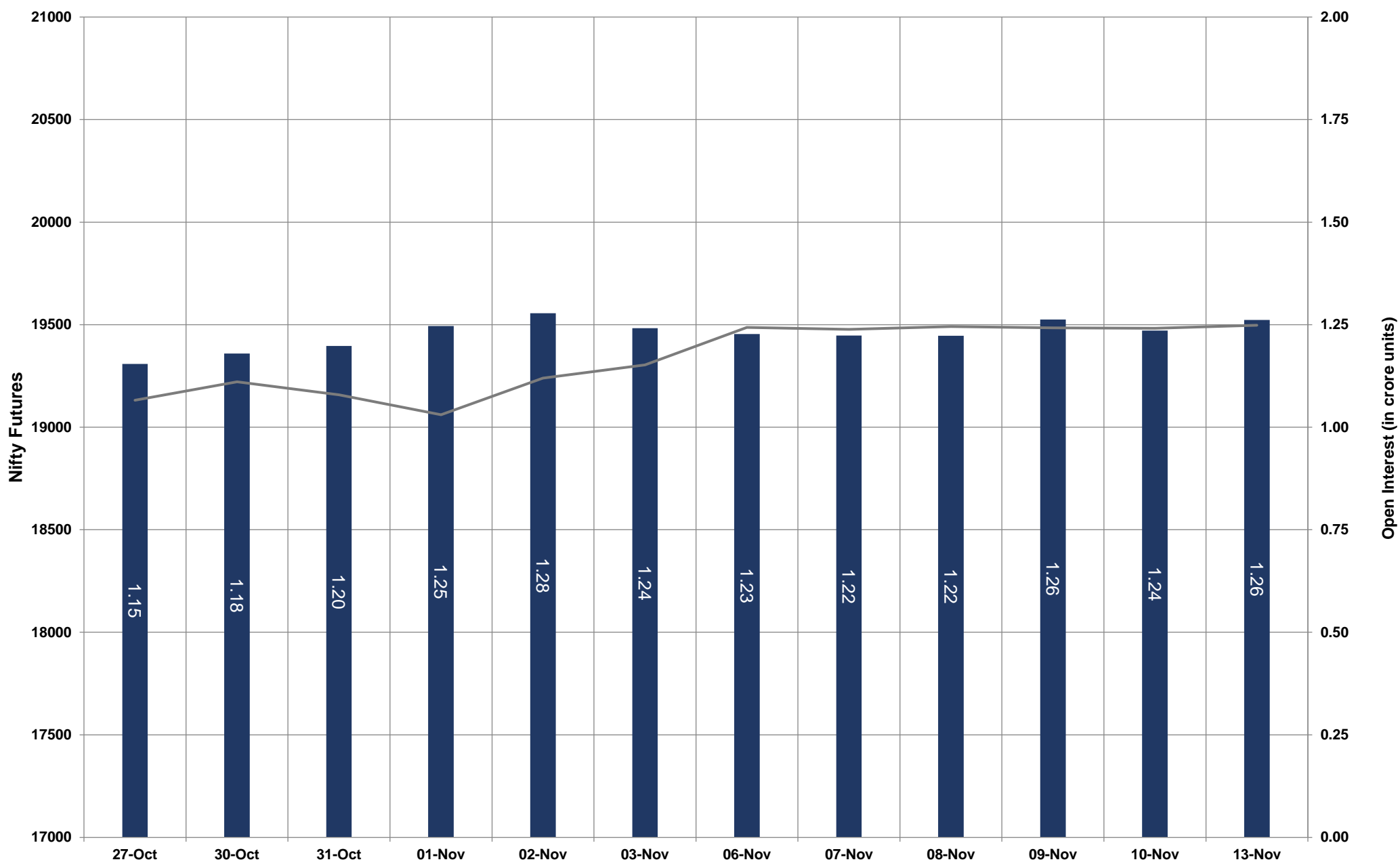


- Nifty Cash = **19443.55 (-0.42%)**
- Resistance levels = **19520** and **19650**
- Support levels = **19300** and **19240**

TECHNICAL VIEWS



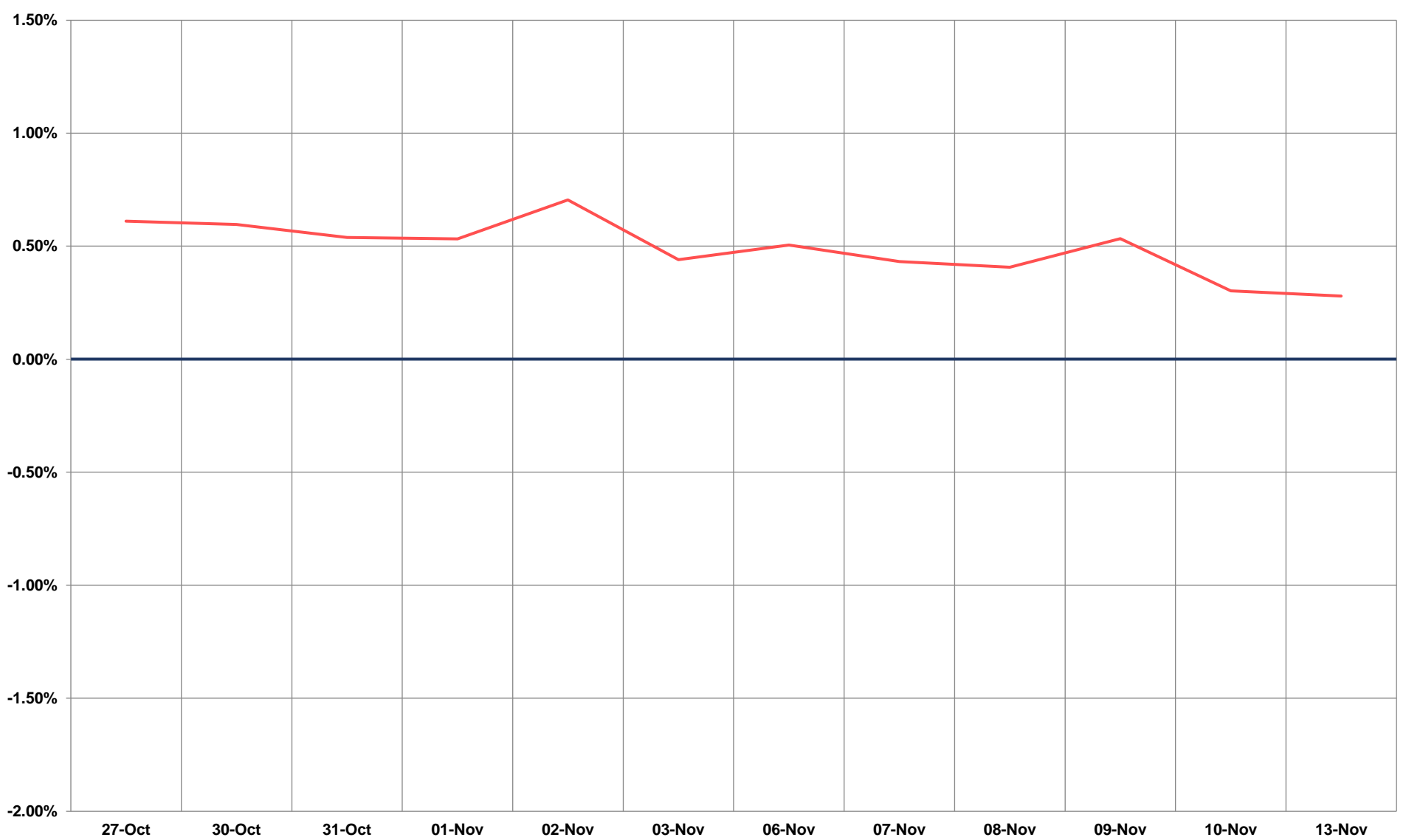
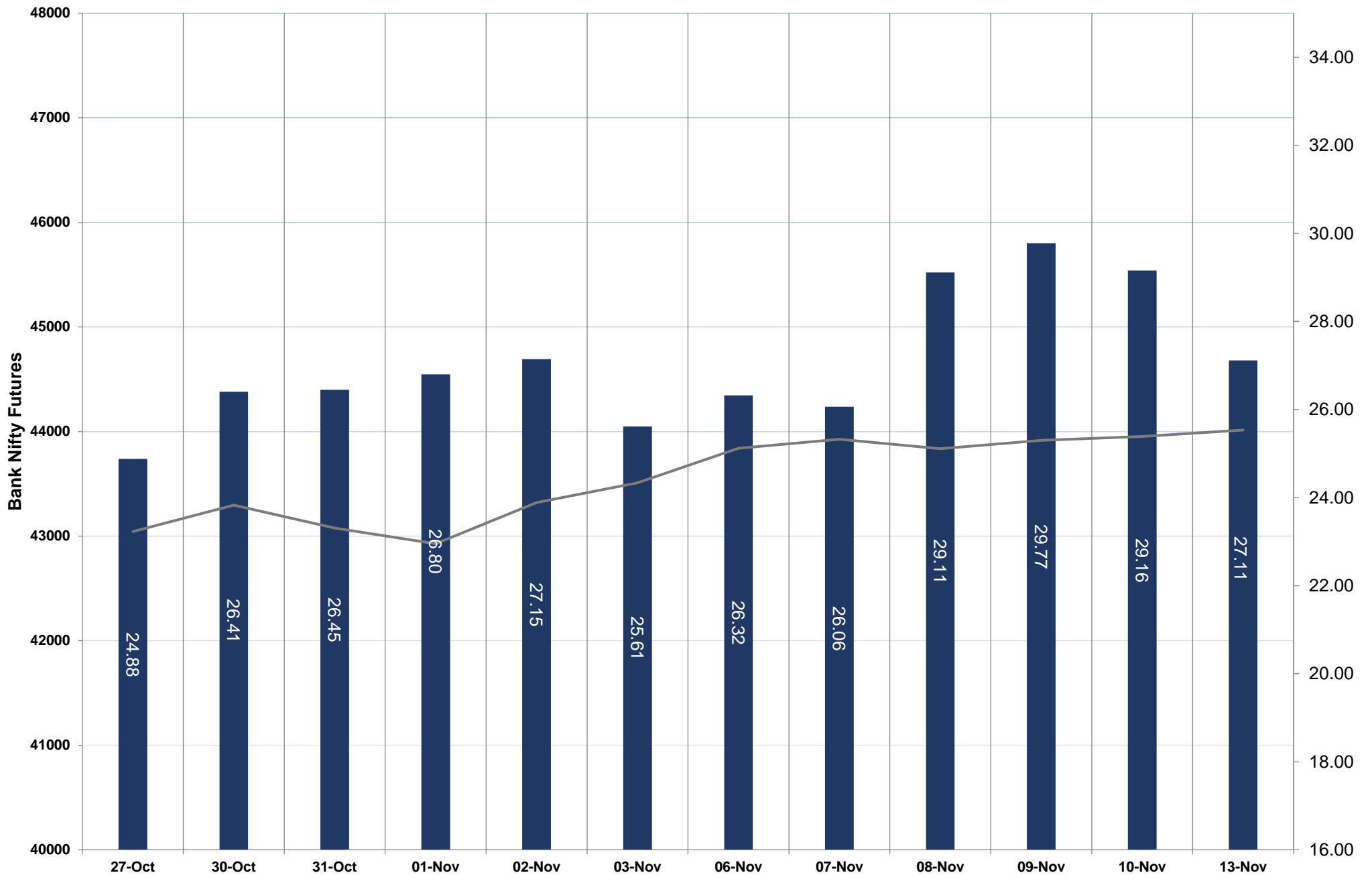
NIFTY FUTURES



TECHNICAL VIEWS



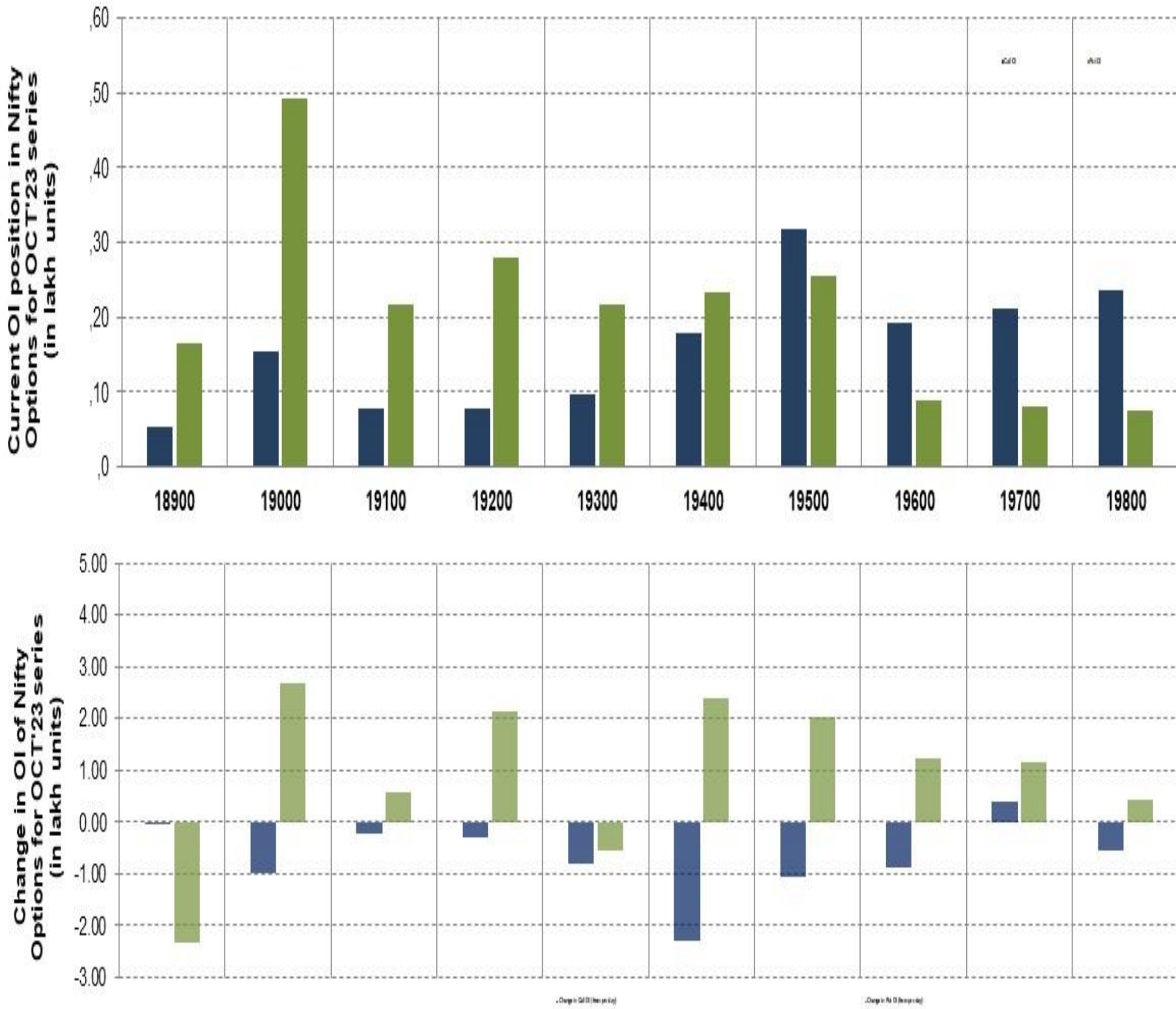
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.22 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 0.24 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 3.18 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.93 millions for puts at **Strike Price of 19000**

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